LOYOLA COLLEGE (AUTONOMOUS) CHENNAI - 600 034



B.A. DEGREE EXAMINATION – **ECONOMICS**





UEC 4501 - STATISTICAL METHODS FOR ECONOMICS

Date: 24-04-2025	Dept. No.	Max. : 100 Marks
Time: 00:00 AM - 12:00 PM		

SECTION A

ANSWER ANY FOUR OF THE FOLLOWING

4 X10=40 Marks

- 1. Examine the nature and functions of Statistics
- 2. Describe the various classification of data.
- 3. Calculate Quartile Deviation and Coefficient of Quartile Deviation for the following data. 23, 8, 5, 16, 33, 7, 24, 5, 30, 33, 37, 30, 9, 11, 26, 32
- 4. Explain different types of correlation with examples.
- 5. State and prove the Theorems of Probability
- 6. A random variable has the following probability distribution.

X	4	5	6	8
Probability	0.1	0.3	0.4	0.2

Find the expected value and the standard deviation of the random variable x.

- 7. Find the area under the standard normal curve between z=-2.88 and z=1.15.
- 8. Explain the properties of Binomial Distribution

SECTION - B

ANSWER ANY THREE OF THE FOLLOWING

 $3X\ 20 = 60 \text{ Marks}$

- 9. Write short notes on the following:
 - a) Equally Likely event.
 - b) Independent event.
 - c) Complimentary event.
 - d) Exhaustive event.
- 10. Calculate Arithmetic Mean and Median for the following data:

Income	0-5	5-10	10-15	15-20	20-25	25-30
Frequency	5	7	10	8	6	4

11. Analyse different measures of dispersion and their significance.

12. Calculate the regression equation of x on y from the following data.

X	10	12	13	17	18
у	5	6	7	9	13

- 13. Describe the properties of Normal Distribution.
- 14. Four coins were tossed and number of heads noted. The experiment is repeated 200 times. Fit a binomial distribution to these observed results.

Number of heads	0	1	2	3	4
Number of tosses	15	35	90	40	20
